

Analysis of variances – Sharow Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2018-19 £	2019-20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7,634	7,634	0	0	n/a
Box 3 <i>Total other receipts</i>	2,640	90,007	+87,367	+3,409	This is due to a grant of £73,319 from the FCC Community Action Foundation towards the purchase and installation of a play area, and £14,688 Vat reclaimed on the project. We also received a NYCC localities grant of £2,000, while in 2018-19 we had received £2,412 from St John's Church PCC towards the play area
Box 4 <i>Staff costs</i>	3,366	3,244	-122	-3.6	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	9,451	95,835	+86,384	+1,014	The grant as noted above was used towards expenditure of £73,359.61 +VAT for the purchase and installation of the village play area. Additional expenditure on the project was incurred on maintenance (up £593 to £1,113) and insurance (up £585 to £803).
Box 9 <i>Total fixed assets & long term investments & assets</i>	4,378	81,372	+76,994	+1,859	The new play area accounts for £76,440 of the council's asset value. The value of non play area assets per the asset register went up during the year from £4,378 to £4,932, a rise of 12.6%
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	n/a				